LOWER KENILWORTH IMPROVEMENT DISTRICT (LKID)
2022/23
PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	**R**		**R**		**R**	
Income from add. Rates	-1 680 614	100.0%	-1 648 465	100.0%	32 149	100.0%
TOTAL INCOME	**-1 680 614**	100.0%	**-1 648 465**	100.0%	**32 149**	100.0%
EXPENDITURE	**R**		**R**		**R**	
Core Business	**1 490 488**	**88.7%**	**1 459 348**	**88.5%**	**-31 140**	**-1.9%**
Cleansing services	56 180		104 254		48 074	
Environmental upgrading	17 865		17 865		-	
Public Safety	829 779		746 295		-83 484	
Public Safety - CCTV monitoring	269 664		296 090		26 426	
Public Safety - CCTV - Leasing of cameras	275 315		263 759		-11 556	
Social upliftment	23 820		13 220		-10 600	
Urban Maintenance	17 865		17 865		-	
Depreciation	-	0.0%	-	0.0%	-	0.0%
Repairs & Maintenance	-	0.0%	-	0.0%	-	0.0%
Interest & Redemption	-	0.0%	-	0.0%	-	0.0%
General Expenditure	**139 708**	**8.3%**	**139 663**	**8.5%**	**-45**	**0.0%**
Accounting fees	19 056		13 439		-5 617	
Administration and management fees	26 966		22 472		-4 494	
Advertising costs	6 742		15 900		9 158	
Auditor's remuneration	17 865		11 236		-6 629	
Bank charges	4 168		3 710		-458	
Communication	3 370		2 221		-1 149	
Computer expenses	7 146		17 259		10 113	
Contingency / Sundry	7 260		6 890		-370	
Insurance	11 240		10 600		-640	
Meeting expenses	2 382		2 382		-	
Office rental	13 480		13 483		3	
Printing / stationery / photographic	2 977		2 979		2	
Secretarial duties	13 483		13 483		-	
Telecommunication	3 573		3 609		36	
Bad Debt Provision 3%	**50 418**	**3.0%**	**49 454**	**3.0%**	**-964**	**-0.1%**
TOTAL EXPENDITURE	**1 680 614**	**100.0%**	**1 648 465**	**100.0%**	**-32 149**	**-1.9%**
(SURPLUS) / SHORTFALL	-		-		-	

GROWTH: EXPENDITURE	**4.0%**
GROWTH: ADDITIONAL RATES REQUIRED	**4.0%**