



Lower Kenilworth Improvement District

Bounded by the Railway line, Kenilworth Rd,
Rosmead Ave and Wetton Rd

LKID is a non-profit organisation (NPO) with registration number
2020/593529/08 and VAT number 4010292292.

Registered as a Community Based Organisation (CBO)
with the City of Cape Town

Registered Office: 20 Ascot Rd Kenilworth

Secretary: 22 Wargrave Rd Kenilworth

info@lkid.co.za

www.lkid.co.za

NOTICE is hereby given of the **ANNUAL GENERAL MEETING** of the **Lower Kenilworth Improvement District (LKID)**

that will take place at **18h30 on Wednesday 13 December 2023**

at Michael Oak Waldorf School, 4 Marlow Road, Kenilworth, where the following items will be discussed:

AGENDA

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| <ol style="list-style-type: none">1. Registration2. Welcome and Apologies3. Membership<ol style="list-style-type: none">3.1 – Resignations3.2 – New members4. Quorum to constitute a meeting5. Previous AGM minutes<ol style="list-style-type: none">5.1 – Approval5.2 – Matters arising6. Chairman's Report7. Feedback on operations 2022/238. Noting of Audited Financial Statements 2022/23 | <ol style="list-style-type: none">9. Budget:<ol style="list-style-type: none">9.1 Approval of the Budget for 2024/2510. Implementation Plan: Approval for 2024/2511. Appointment of Registered Auditor12. Confirmation of Company Secretary13. Election of Board Members14. Special Resolution: Amendment of the new Memorandum of Incorporation (MOI) as contemplated in Section 16(5)(a) of the Companies Act, Act 71 of 2008.15. General16. Q & A17. Adjournment |
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Please note the following: The present Directors of the LKID and their respective portfolios are:

Name	Current Portfolio
P. Linnegar	Chair
A. Nelson	Finance
R. Moore	Safety & Security and Cleansing
<i>Position vacant after resignation of N. Veitch</i>	Environment & Urban Management
M. Willis	Events & Social Management, Communications

NOTES

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the Company (LKID) may vote.

- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.
- Owners wishing to apply for membership should do so via the website or by email. New membership applications should be received **by 6 December 2023** to be approved and accepted at a meeting of the Board of directors of the LKID prior to the AGM.
- Any member may appoint a **Proxy** to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices* of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

- Enquiries should be addressed as far in advance as possible, by email to info@lkid.co.za or by letter to the registered office* of the company. The Annual Financial Statements can be downloaded from the website.
- Clause 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." N. Veitch resigned February 2023. A. Nelson will resign at the AGM, and is available for re-election.
- Forms for **Nomination of Directors** may be downloaded from the website or be requested by email. These forms must be delivered to the offices* of the Company no less than 7 clear days prior to the advertised time of the start of the meeting, failing which they shall not be deemed to be valid.
- Clause 11.10.2 of the MOI states "For a special resolution to be adopted at a members' meeting, it must be supported by at least 75% (seventy-five percent) of the members who voted on the resolution, as provided in section 65(7) of the Act."

The following documentation is available on the LKID website at www.lkid.co.za:

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of 2022 AGM
- Agenda
- Audited AFS (Full set)
- Implementation Plan 2024-2025
- Budget 2024-2025
- Membership application form
- Nomination as Director form
- Proxy form

* Registered Office of LKID: 20 Ascot Road, Kenilworth, or Secretary: 22 Wargrave Road Kenilworth.