LOWER KENILWORTH IMPROVEMENT DISTRICT (LKID)
2024/25
PROPOSED BUDGET

	As per Business Plan		Proposed Budget		Variance	
INCOME	**R**		**R**		**R**	
Income from add. Rates	-1 821 091	**100.0%**	-1 761 631	**85.2%**	59 460	**-24.2%**
Other: Accumulated Surplus	-	**0.0%**	-305 280	**14.8%**	-305 280	**124.2%**
TOTAL INCOME	**-1 821 091**	**100.0%**	**-2 066 911**	**100.0%**	**-245 820**	**100.0%**
EXPENDITURE	**R**		**R**		**R**	
Core Business	**1 609 532**	**88.4%**	**1 590 000**	**76.9%**	**-19 532**	**-1.1%**
Cleansing services	117 140		105 000		-12 140	
Environmental upgrading	20 073		10 000		-10 073	
Public Safety	808 346		820 000		11 654	
Public Safety - CCTV monitoring	332 686		300 000		-32 686	
Public Safety - CCTV - Leasing of cameras	296 360		320 000		23 640	
Social upliftment	14 854		15 000		146	
Urban Maintenance	20 073		20 000		-73	
Depreciation	**-**	**0.0%**	**10 782**	**0.5%**	**10 782**	**0.6%**
Repairs & Maintenance	**-**	**0.0%**	**-**	**0.0%**	**-**	**0.0%**
General Expenditure	**156 926**	**8.6%**	**108 000**	**5.2%**	**-48 926**	**-2.7%**
Accounting fees	15 100		10 000		-5 100	
Administration and management fees	25 249		5 000		-20 249	
Advertising costs	17 865		10 000		-7 865	
Auditor's remuneration	12 625		20 000		7 375	
Bank charges	4 169		5 000		831	
Communication	2 495		4 000		1 505	
Computer expenses	19 393		10 000		-9 393	
Contingency / Sundry	7 740		8 000		260	
Insurance	11 910		12 000		90	
Meeting expenses	2 677		2 500		-177	
Office rental	15 150		-		-15 150	

Printing / stationery / photographic	3 347		3 500		153	
Secretarial duties	15 150		15 000		-150	
Telecommunication	4 056		-		-4 056	
Utilities (not CCT)	-		3 000		3 000	
Projects	**-**	**0.0%**	**305 280**	**16.8%**	**305 280**	**16.8%**
Security Project	-		305 280		305 280	
Bad Debt Provision 3%	**54 633**	**3.0%**	**52 849**	**2.6%**	**-1 784**	**-0.1%**
TOTAL EXPENDITURE	**1 821 091**	**100.0%**	**2 066 911**	**102.0%**	**245 820**	**13.5%**
(SURPLUS) / SHORTFALL	**-**		**-**		**-**	

GROWTH: EXPENDITURE	**16.6%**
GROWTH: ADDITIONAL RATES REQUIRED	**2.5%**