Lower Kenilworth Improvement District

Bounded by the Railway line, Kenilworth Rd, Rosmead Ave and Wetton Rd

LOWER KENILWORTH IMPROVEMENT DISTRICT (LKID)

5-YEAR TERM BUDGET

1 July 2025 to 30 June 2030

	Reviewed 2026/27		Council approved 2027/28		Proposed Budget 2027/28		Variance	
INCOME	R		R		R		R	
Income from additional rates	-1 904 675	92.4%	-2 098 130	95.1%	-1 904 675	90.1%	193 455	213.9%
Other: Accumulated surplus	-156 910	7.6%	-107 265	4.9%	-210 284	9.9%	-103 019	-113.9%
TOTAL INCOME	**-2 061 585**	100.0%	**-2 205 395**	100.0%	**-2 114 959**	100.0%	**90 436**	100.0%
EXPENDITURE	R		R		R		R	
Core business	**1 859 944**	90.2%	**2 002 300**	90.8%	**1 899 273**	89.8%	**-103 027**	113.9%
Cleansing services	140 700		149 139		198 877		49 738	
Environmental upgrading	10 600		11 200		11 200		-	
Public safety	1 264 364		1 340 226		1 213 488		-126 738	
Public Safety - CCTV monitoring	337 080		357 305		358 068		763	
Public Safety - CCTV - Leasing of cameras	67 000		101 930		71 000		-30 930	
Social upliftment	19 000		20 000		25 440		5 440	
Urban maintenance	21 200		22 500		21 200		-1 300	
Depreciation	**10 781**	0.5%	**10 781**	0.5%	**16 836**	0.8%	**6 055**	-6.7%
Repairs & Maintenance	**21 910**	1.1%	**23 230**	1.1%	**23 230**	1.1%	**-**	0.0%
General expenditure	**111 810**	5.4%	**106 140**	4.8%	**118 480**	5.6%	**12 340**	-13.6%
Accounting and taxation fees	5 300		5 600		5 600		-	
Administration and management fees	12 000		5 600		12 700		7 100	
Advertising costs	8 500		9 000		9 000		-	
Auditors' remuneration	21 200		22 500		22 500		-	
Bank charges	5 300		5 600		5 600		-	
Communication	3 180		3 370		3 370		-	
Computer expenses	7 400		7 900		7 900		-	
Contingency / Sundry	8 500		9 000		9 000		-	
Insurance	10 600		11 200		11 200		-	

	Reviewed 2026/27		Council approved 2027/28		Proposed Budget 2027/28		Variance	
Printing / stationery / photographic	3 180		3 370		3 370		-	
Secretarial duties	24 000		20 200		25 440		5 240	
Rolling bad debt reserve 3%	**57 140**	**2.8%**	**62 944**	**2.9%**	**57 140**	**2.7%**	**-5 804**	**6.4%**
TOTAL EXPENDITURE	**2 061 585**	**100.0%**	**2 205 395**	**100.0%**	**2 114 959**	**100.0%**	**-90 436**	**100.0%**
(SURPLUS) / SHORTFALL	**-**		**-**		**-**		**-**	
GROWTH: EXPENDITURE	**5.0%**		**7.0%**		**2.6%**			
GROWTH: ADD RATES REQUIRED	**2.0%**		**10.2%**		**0.0%**			